

Village of Spencer
Notice of Budget Hearing

On December 9, 2024 the Village Board of the Village of Spencer, Marathon County, Wisconsin will meet at the Spencer Municipal Building at 105 South Park Street at 6:15 p.m. for the purpose of hearing any citizen or taxpayer on the budget for 2025. A summary of the proposed budget is published herewith. A copy of the complete budget is open to the public for inspection at the office of the Village Clerk.

Dated December 2, 2024

General Fund					
	2023 Actual	2024 Estimated	2024 Budget	2025 Budget	% Change in Budget
Taxes	\$ 743,158.69	\$ 774,460.21	\$ 773,120.00	\$ 738,701.00	-4.45%
Special Assessments	\$ 3,000.00	\$ 3,000.18	\$ 3,000.18	\$ 2,893.08	-3.57%
Intergovernmental Revenues	\$ 781,632.08	\$ 862,714.97	\$ 895,364.94	\$ 922,836.40	3.07%
License and Permits	\$ 19,136.19	\$ 20,480.00	\$ 17,550.00	\$ 16,518.25	-5.88%
Fines and Penalties	\$ 1,345.68	\$ 1,889.88	\$ 250.00	\$ 1,000.00	300.00%
Public Charges for Service	\$ 117,501.15	\$ 116,814.49	\$ 120,350.00	\$ 127,560.00	5.99%
Miscellaneous Revenue	\$ 285,441.02	\$ 382,403.09	\$ 481,974.64	\$ 360,439.72	-25.22%
Other Financing Source	\$ 119,527.42	\$ 2,886,269.32	\$ 2,048,631.10	\$ 1,383,711.33	-32.46%
Total Revenue	\$ 2,070,742.23	\$ 5,048,032.14	\$ 4,340,240.86	\$ 3,553,659.78	-18.12%
General Government	\$ 246,847.99	\$ 245,378.16	\$ 241,631.22	\$ 264,245.15	9.36%
Public Safety	\$ 778,494.93	\$ 850,637.90	\$ 845,177.42	\$ 884,062.78	4.60%
Public Works	\$ 473,023.91	\$ 466,666.42	\$ 466,417.45	\$ 497,445.10	6.65%
Health and Human Services	\$ 803.00	\$ 1,159.00	\$ 750.00	\$ 750.00	0.00%
Culture Recreation and Education	\$ 51,869.82	\$ 68,639.94	\$ 71,202.59	\$ 67,189.84	-5.64%
Capital Improvements	\$ 161,527.83	\$ 3,171,112.33	\$ 2,442,513.00	\$ 1,553,978.06	-36.38%
Debt Service	\$ 188,826.89	\$ 198,781.39	\$ 272,549.18	\$ 285,988.85	4.93%
Total Expenditures	\$ 1,901,394.37	\$ 5,002,375.14	\$ 4,340,240.86	\$ 3,553,659.78	-18.12%

Proposed 2025 Levy

\$729,201

Water					
	2023 Actual	2024 Estimated	2024 Budget	2025 Budget	% Change in Budget
Public Charges for Service	\$ 494,051.49	\$ 590,536.63	\$ 577,215.00	\$ 590,536.63	2.31%
Other Revenues	\$ 5,853.00	\$ 10,137.39	\$ 4,850.00	\$ 9,778.55	101.62%
Miscellaneous Revenue	\$ 7,545.00	\$ 197,000.00	\$ -	\$ -	
Other Financing Source	\$ -	\$ 729,479.80	\$ 5,491,530.00	\$ 4,468,787.69	-18.62%
Total Revenue	\$ 507,449.49	\$ 1,527,153.82	\$ 6,073,595.00	\$ 5,069,102.87	-16.54%
Public Works	\$ 457,317.14	\$ 271,944.05	\$ 351,276.69	\$ 407,375.06	15.97%
Debt Service	\$ 10,033.48	\$ 377,324.83	\$ 377,324.83	\$ 168,940.12	-55.23%
Capital	\$ 4,332.04	\$ 877,809.99	\$ 5,344,993.48	\$ 4,492,787.69	-15.94%
Total Expenditures	\$ 471,682.66	\$ 1,527,078.87	\$ 6,073,595.00	\$ 5,069,102.87	-16.54%

Wastewater					
	2023 Actual	2024 Estimated	2024 Budget	2025 Budget	% Change in Budget
Public Charges for Service	\$ 963,780.40	\$ 977,428.99	\$ 899,110.00	\$ 911,890.00	1.42%
Miscellaneous Revenues	\$ 91,272.86	\$ 105,624.17	\$ 108,635.36	\$ 125,449.42	15.48%
Other Funding Sources	\$ -	\$ -	\$ 1,657,500.00	\$ 1,292,157.00	-22.04%
Total Revenue	\$ 1,055,053.26	\$ 1,083,053.16	\$ 2,665,245.36	\$ 2,329,496.42	-12.60%
Public Works	\$ 1,035,689.85	\$ 560,991.72	\$ 698,243.03	\$ 727,075.63	4.13%
Debt Service	\$ 23,821.72	\$ 146,908.37	\$ 149,178.58	\$ 274,268.18	83.85%
Capital Improvements	\$ 59,341.11	\$ 185,834.43	\$ 1,817,823.75	\$ 1,328,152.61	-26.94%
Total Expenditures	\$ 1,118,852.68	\$ 893,734.52	\$ 2,665,245.36	\$ 2,329,496.42	-12.60%